

QUESTIONS & ANSWERS

THE CLOSURE OF THE FOLLOWING FUNDS:

- **CT STERLING MEDIUM AND LONG-DATED CORPORATE BOND FUND**
- **CT UK INDEX LINKED FUND**

Q&A – Closure of CT Sterling Medium and Long-Dated Corporate Bond Fund and CT UK Index Linked Fund.

Columbia Threadneedle Investments regularly reviews its fund ranges and is committed to ensuring our Shareholders receive good value from the funds we offer. Following thorough review, the CT Sterling Medium and Long-Dated Corporate Bond Fund and the CT UK Index Linked Fund (together the “Funds”) will close, effective Tuesday 8 October 2024 (the “Effective Date”). The Funds are both sub-funds of the Columbia Threadneedle Specialist Funds (UK) ICVC.

1. Why are you closing the Funds?

On occasion and in the best interest of Shareholders, we may need to close funds where we deem them no longer viable to manage. In this instance, the CT Sterling Medium and Long-Dated Corporate Bond Fund has experienced large outflows and we have been notified of pending further significant outflows on both Funds. Furthermore, the Funds have failed to attract significant new investment during the last five years, and they are unlikely to raise new assets in future. We therefore believe that the decision to close the Funds is in the best interest of Shareholders.

2. When are the Funds closing?

The Funds will close on Tuesday 8 October 2024. Dealing in the Funds will be suspended at 12:01pm (UK time) on Monday 7 October 2024.

3. What options do I have?

You have the following options:

i. **Switch into a different fund prior to the Funds’ closure:**

You can switch your shares free of charge for shares of another UK domiciled Columbia Threadneedle fund(s) managed by Threadneedle Investment Services Limited (TISL) up until 12 noon (UK time) on 7 October 2024. The list of available funds is included in question 12 and details of these funds can be found on our website www.ctinvest.co.uk/literature.

Before you switch your shares to another fund, it is important that you read the Key Investor Information Documents (KIID) for the fund(s) you wish to switch to. These can be found on www.ctinvest.co.uk/literature.

To switch to another UK domiciled Columbia Threadneedle fund(s) managed by TISL, you can call us on 0800 953 0134* for UK Shareholders, call on +44 1268 464 321* for Shareholders outside of the UK, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope included with the Shareholder letter by 12 noon (UK time) on 7 October 2024.

Please note, in order to switch your shares into shares of another Columbia Threadneedle

fund(s), we must receive your instruction via phone or mail, or your Form of Direction to switch, before 12 noon (UK time) on 7 October 2024. Any instructions received after this time will not be accepted, and we will sell your shares and send you the proceeds instead.

Please also be aware that if you choose this option, the switch may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

ii. **Sell your shares prior to the Funds' closure:**

You can sell your shares before dealing in the Funds is suspended at 12:01pm (UK time) on 7 October 2024.

To sell your shares, please call us on 0800 953 0134* for UK Shareholders, call on +44 1268 464 321* for Shareholders outside of the UK, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope included in the Shareholder letter by 12 noon (UK time) on 7 October 2024.

Please be aware that if you choose this option and your shares are held in an ISA, then you will lose your ISA status.

Please also be aware that if you choose this option, the sale of your shares may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

iii. **Take no action – automatic sale of your shares on the Effective Date:**

If you take no action, your shares will be redeemed, and the proceeds will be sent to you.

We will sell the Fund's portfolio of investments in the period after its closure on the Effective Date. We envisage this should take a maximum of 5 working days. As soon as possible after that, you will receive a cash payment in respect of the net proceeds by the method we have on file for you. Note that we will write to you if there are any outstanding requirements preventing us from releasing the proceeds to you.

Please be aware that if you choose this option and your shares are held in an ISA, then your investment will lose its ISA status.

Please also be aware that if you choose this option, the sale of your shares may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your individual circumstances.

We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

If you are unclear about which option to choose, please speak to a financial adviser. If we do not receive your instruction by 12 noon (UK time) on 7 October 2024, we will sell your shares and send the proceeds to you as soon as possible after the closure of the Funds.

4. Where can I get a Form of Direction?

The Form of Direction has been provided with the Shareholder notification. This can also be found on our website at www.columbiathreadneedle.com/changes, or you can call us on 0800 953 0134 (calls may be recorded) for Shareholders based in the UK or on +44 1268 464 321 if you are based outside of the UK. Our lines are open between 8am and 6pm UK time.

5. What if I hold the Funds in my ISA, what options do I have?

If you want to keep your investment in an ISA, you have the following options:

1. Switch your ISA investment free of charge into another Columbia Threadneedle fund(s) managed by TISL (a list of available funds is included in question 12) by calling us on 0800 953 0134* for UK Shareholders or +44 1268 464 321* for Shareholders outside of the UK, or by writing to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom before 12 noon (UK time) on 7 October 2024.
2. Transfer your ISA investment to another ISA manager. To do so you will need to complete an ISA transfer form and send it to your new ISA manager, who will then contact us to complete the transfer. Please note that ISA transfers can take around 30 days to complete, so you need to ensure you allow enough time for your ISA manager to complete the transfer prior to the closure of the Funds.

If you do not take any action, your investment will be sold when the Funds are closed on the Effective Date, and your investment will lose its ISA status. Proceeds will be sent to you as soon as possible after closure.

6. What are the tax implications?

Please be aware that a switch into another Fund in our range (Option 1), a redemption of your shares prior to the Funds closures (Option 2) or the automatic redemption of your shares following the closures (Option 3) may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

7. Can I still invest in the Funds?

Yes, dealing in the Funds will continue to be possible until 12 noon on 7 October 2024, however we would encourage you not to buy new shares in the Funds in the period leading up to the closure of the Funds. From 12.01pm on 7 October 2024, you will no longer be able to buy or sell shares in the Funds.

8. Will I have to pay any of the winding-up or termination costs?

No, Columbia Threadneedle Investments will bear all these costs.

9. What happens once the Funds have closed?

If you remain invested in the Funds after dealing has been suspended, we will redeem your investment and the proceeds will be sent to you, as soon as possible after closure, using the information we have on our records. If there is any outstanding information, we will contact you. Please note this may delay receipt of the payment(s).

The Funds will then be terminated and you will then be sent the final report and accounts of the Fund(s).

10. What are the relevant share classes (and ISINs) of the Funds?

Fund Name:	Share Class Name:	ISIN:
CT Sterling Medium and Long-Dated Corporate Bond Fund	CT Sterling Medium and Long-Dated Corporate Bond Fund Institutional Gross Income GBP	GB00BD8GM715
	CT Sterling Medium and Long-Dated Corporate Bond Fund X Accumulation GBP	GB00BFX4N376

Fund Name:	Share Class Name:	ISIN:
CT UK Index Linked Fund	CT UK Index Linked Fund Retail Income GBP	GB00BD8GM152
	CT UK Index Linked Fund Retail Gross Accumulation GBP	GB00BD8GM269
	CT UK Index Linked Fund Institutional Gross Income GBP	GB00BD8GM483
	CT UK Index Linked Fund Institutional Accumulation GBP	GB00BD8GM376
	CT UK Index Linked Fund Institutional X Gross Accumulation GBP	GB00BD8GM608
	CT UK Index Linked Fund Institutional Income GBP	GB00BD8GM590

11. Which funds are available to switch into?

You can switch your shares free of charge into any of the below UK domiciled Columbia Threadneedle fund(s) until 12 noon (UK time) on 7 October 2024.

Before you switch your shares to another fund, it is important that you read the Key Investor Information Documents (KIID) for the fund(s) you wish to switch to. The KIIDs can be found on our website www.ctinvest.co.uk/literature.

To switch to another UK domiciled Columbia Threadneedle fund(s) managed by TISL, you can call us on 0800 953 0134* for UK Shareholders, call on +44 1268 464 321* for Shareholders outside of the UK, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 7 October 2024.

List of available funds:

Fixed Income Funds		
UK:	CT Sterling Bond Fund CT Sterling Short-Dated Corporate Bond Fund CT UK Social Bond Fund	CT Sterling Corporate Bond Fund CT UK Fixed Interest Fund
Emerging Markets:	CT Emerging Market Bond Fund	CT Emerging Market Local Fund
Europe:	CT European Bond Fund	CT Strategic Bond Fund
Global:	CT Global Bond Fund CT High Yield Bond Fund	CT Global Social Bond Fund
US:	CT Dollar Bond Fund	
Equity Funds		
Asia:	CT Asia Fund	
Emerging Markets:	CT Global Emerging Markets Equity Fund	CT Latin America Fund
Europe:	CT European Fund CT European Smaller Companies Fund	CT European Select Fund CT Pan European Focus Fund
Global:	CT Global Equity Income Fund CT Global Focus Fund	CT Global Extended Alpha Fund CT Global Select Fund
Japan:	CT Japan Fund	
UK:	CT Monthly Extra Income Fund CT UK Equity Income Fund CT UK Growth and Income Fund CT UK Mid 250 Fund CT UK Smaller Companies Fund	CT UK Equity Alpha Income Fund CT UK Fund CT UK Institutional Fund CT UK Monthly Income Fund CT UK Sustainable Equity Fund
US:	CT American Fund CT American Smaller Companies Fund (US)	CT American Select Fund CT US Equity Income Fund
Mixed Asset Funds		
Global:	CT Dynamic Real Return Fund CT Managed Bond Focused Fund CT Managed Equity & Bond Fund CT Managed Equity Fund	CT Global Multi Asset Income Fund CT Managed Bond Fund CT Managed Equity Focused Fund CT Managed Equity Income Fund
Alternative Funds		
UK:	CT UK Property Authorised Investment Fund	CT UK Property Authorised Trust*

* This fund is not available within the Threadneedle Stocks & Shares ISA.

13. Why can't I switch into Columbia Threadneedle Investment funds managed by Columbia Threadneedle Fund Management Limited (CTFML) or in the Luxembourg SICAV range?

Unfortunately, it is not possible to switch funds into our Luxembourg range because SICAV funds operate under a different regulatory regime and have differences in taxation, structure and management compared to UK domiciled funds. For European investors, we offer a range of Luxembourg domiciled funds for investment. Please visit our website for more information.

Similarly, switching into funds managed by CTFML is not currently possible because TISL and CTFML exist as different legal entities and require different application forms amongst other items.

For further information visit
www.COLUMBIATHREADNEEDLE.COM/CHANGES

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